

Bank Comparison

Bank of America Rewards Money Market

- Where is it?
 - It is from a traditional bank but has online access.
- APY .03
- Minimum Balance to Open = \$25
- Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- Transaction Limit: 6 transactions per month
- Why is it good? –It has the highest interest rates of all BOA accounts



Capital One

- Where is it?

Traditional bank, online & mobile banking 24/7

- APY of 0.75% annual
- Minimum Balance to Open= \$50
- Fees = Fee-free savings
- Transaction Limit = Yes. There is a limit to how many accounts each Customer can have. 6 transactions per month.
- Why is it good?
 - Maintain a balance daily for 90 days to qualify for a \$50 bonus
 - Great everyday interest rate



PNC

- Where is it?

Traditional bank, online and mobile services along with 8,880 ATM machines



- APY of 0.01%
- Minimum Balance to Open = \$400
- Fees =
 - Fee may be charged if a paper statement is requested in addition to the online statement for an account.
 - NO fee for Mobile Banking
- Transactions Limits = 6 transactions per month
- Why is it good? Because the monthly fee for the Statement Savings account is just a bit less than market average.

Ally Bank

- Where is it?

Traditional Bank, Online Banking and Mobile Banking.

- APY of 0.99%
- Minimum Balance to Open = No minimum deposit to open
- Fees = No monthly maintenance fees
- Transactions Limits = Unlimited deposits and up to 6 additional transactions
- Why is it good? Because deposits are insured by the FDIC up to the maximum allowed by law and savings accounts have a higher rate than traditional savings accounts.



Mutual and Omaha Bank

- Where is it?

Traditional bank and online banking

- APY Of 0.85%
- Minimum Balance to Open = \$1,000
- Fees = Monthly maintenance fee \$0
- Transactions Limits = 6 transactions per month
- Why is it good? Because the financial foundation is solid and online savings accounts and money market accounts usually offer higher savings rates



Mutual of Omaha Bank

Wells Fargo

- Where is it?

Nationwide access and mobile banking

- APY of 0.01%
- Minimum Balance to Open = \$100
- Fees = \$25 annual fee
- Transactions Limits = 6 transactions per month

- Why is it good?

Because Wells Fargo is one of the best banks that helps consumers to start small business.



SunTrust

- Where is it?

Traditional bank, online, and mobile banking.

- APY of 0.05%
- Minimum Balance to Open = \$100
- Fees =
 - No-fee Online Banking with Bill Pay²
 - No-fee Mobile Banking with Mobile Deposit^{4,5}
- Transactions Limits = 6 transactions per month



- Why is it good? If the consumer keeps \$500 monthly direct deposit, the don't charge you maintenance fee